

**WAREHOUSE EMPLOYEES UNION  
LOCAL NO. 730  
HEALTH & WELFARE TRUST FUND**

**SECOND QUARTER 2025**

**ADMINISTRATIVE MANAGER'S REPORT**

SECOND QUARTER 2025  
CONTRIBUTIONS AND EXPENSES

| INCOME               |         |                   |              |                     |
|----------------------|---------|-------------------|--------------|---------------------|
| EMPLOYER             | RATE    | HOURS             | PARTICIPANTS | CONTRIBUTIONS       |
| EIGHT O'CLOCK COFFEE | \$ 8.50 | 31,010.25         | 68           | \$ 263,587          |
| GIANT RECYCLING      | \$ 8.50 | 13,265.00         | 29           | \$ 112,753          |
| GIANT WAREHOUSE      | \$ 8.50 | 119,482.50        | 214          | \$ 1,015,601        |
| WASHINGTON FOOD      | \$ 6.00 | 1,391.00          | 3            | \$ 8,346            |
| COBRA                |         |                   | 1            | \$ 1,220            |
| SELF PAY             |         |                   | 1            | \$ 1,236            |
| <b>TOTAL INCOME</b>  |         | <b>165,148.75</b> | <b>316</b>   | <b>\$ 1,402,743</b> |

| BENEFIT EXPENSES          | RATE     | EXPENSE    | AVG. HRLY COST | COMMENT                     |
|---------------------------|----------|------------|----------------|-----------------------------|
| CIGNA OONSP               | 19%      | \$ 10,652  | \$ 0.064       |                             |
| CIGNA HEALTH CARE         | \$ 29.09 | \$ 28,189  | \$ 0.171       |                             |
| DENTAL                    | \$ 35.26 | \$ 33,462  | \$ 0.203       |                             |
| DISABILITY                |          | \$ 13,672  | \$ 0.083       |                             |
| DRUG                      |          | \$ 87,697  | \$ 0.531       |                             |
| HEARING GVS/FULLY INSURED | \$ 0.29  | \$ 276     | \$ 0.002       |                             |
| LIFE/AD&D-ING             | \$ 0.228 | \$ 10,864  | \$ 0.066       | \$0.212 LIFE / \$0.016 AD&D |
| MEDICAL                   |          | \$ 739,755 | \$ 4.479       |                             |
| OPTICAL GVS/FULLY INSURED | \$ 6.32  | \$ 5,933   | \$ 0.036       |                             |
| STOP LOSS                 | \$ 29.22 | \$ 27,964  | \$ 0.169       |                             |
| SUB TOTAL                 |          | \$ 958,464 | \$ 5.804       |                             |

| OPERATING EXPENSES   | RATE     | EXPENSE    | AVG. HRLY COST | COMMENT |
|----------------------|----------|------------|----------------|---------|
| ADMINISTRATION       | \$ 28.09 | \$ 26,545  | \$ 0.161       |         |
| ADMINISTRATION HIPAA | \$ 0.21  | \$ 199     | \$ 0.001       |         |
| MISCELLANEOUS        |          | \$ 80,668  | \$ 0.488       |         |
| SUB TOTAL            |          | \$ 107,412 | \$ 0.650       |         |

|                       |                     |                |
|-----------------------|---------------------|----------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 1,065,876</b> | <b>\$ 6.45</b> |
|-----------------------|---------------------|----------------|

|                          |                   |
|--------------------------|-------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ 336,867</b> |
|--------------------------|-------------------|

|                     |                |
|---------------------|----------------|
| AVG. HOURLY INCOME  | <b>\$ 8.49</b> |
| AVG. HOURLY EXPENSE | <b>\$ 6.45</b> |
| SURPLUS (DEFICIT)   | <b>\$ 2.04</b> |

|                                                       |
|-------------------------------------------------------|
| <p>SECOND QUARTER 2025<br/>MISCELLANEOUS EXPENSES</p> |
|-------------------------------------------------------|

| MISCELLANEOUS EXPENSES                            | AMOUNT           |
|---------------------------------------------------|------------------|
| AMERICAN CORE REALTY INVESTMENT MANAGER FEES      | \$ 4,946         |
| CHARTWELL INVESTMENT MANAGER FEES                 | \$ 14,710        |
| CYBER LIABILITY INSURANCE                         | \$ 649           |
| FIDUCIARY LIABILITY INSURANCE                     | \$ 8,463         |
| GREEN LIGHT TECHNOLOGY SERVICES                   | \$ 4,500         |
| INVESTMENT PERFORMANCE SERVICES                   | \$ 10,000        |
| LEGAL FEES - FUND CO-COUNSEL                      | \$ 24,780        |
| MEETING                                           | \$ 525           |
| PATIENT-CENTERED OUTCOMES RESEARCH TRUST FUND FEE | \$ 2,047         |
| PNC FEES                                          | \$ 3,251         |
| PRINTING                                          | \$ 605           |
| WEDGE CAPITAL INVESTMENT MANAGER FEES             | \$ 6,192         |
| <b>TOTAL</b>                                      | <b>\$ 80,668</b> |

2025  
QUARTERLY RECAPS

| INCOME                            | FIRST 2025   | SECOND 2025  | THIRD 2025 | FOURTH 2025 | TOTAL        |
|-----------------------------------|--------------|--------------|------------|-------------|--------------|
| CONTRIBUTIONS                     | \$ 1,365,145 | \$ 1,400,287 | \$ -       | \$ -        | \$ 2,765,432 |
| COBRA                             | \$ 4,881     | \$ 1,220     | \$ -       | \$ -        | \$ 6,101     |
| SELF PAY                          | \$ -         | \$ 1,236     | \$ -       | \$ -        | \$ 1,236     |
| INTEREST & DIVIDENDS              | \$ 229,531   | \$ 291,922   | \$ -       | \$ -        | \$ 521,453   |
| MISCELLANEOUS INCOME <sup>1</sup> | \$ 3,012     | \$ 2,222     | \$ -       | \$ -        | \$ 5,234     |

|                     |                     |                     |             |             |                     |
|---------------------|---------------------|---------------------|-------------|-------------|---------------------|
| <b>TOTAL INCOME</b> | <b>\$ 1,602,569</b> | <b>\$ 1,696,887</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 3,299,456</b> |
|---------------------|---------------------|---------------------|-------------|-------------|---------------------|

| BENEFIT EXPENSES          |            |            |      |      |              |
|---------------------------|------------|------------|------|------|--------------|
| CIGNA OONSP               | \$ 5,054   | \$ 10,652  | \$ - | \$ - | \$ 15,706    |
| CIGNA                     | \$ 28,422  | \$ 28,189  | \$ - | \$ - | \$ 56,611    |
| DENTAL                    | \$ 34,308  | \$ 33,462  | \$ - | \$ - | \$ 67,770    |
| DISABILITY                | \$ 9,214   | \$ 13,672  | \$ - | \$ - | \$ 22,886    |
| DRUG                      | \$ 111,468 | \$ 87,697  | \$ - | \$ - | \$ 199,165   |
| HEARING GVS/FULLY INSURED | \$ 281     | \$ 276     | \$ - | \$ - | \$ 557       |
| LIFE/AD&D                 | \$ 10,990  | \$ 10,864  | \$ - | \$ - | \$ 21,854    |
| MEDICAL                   | \$ 567,100 | \$ 739,755 | \$ - | \$ - | \$ 1,306,855 |
| OPTICAL                   | \$ 5,791   | \$ 5,933   | \$ - | \$ - | \$ 11,724    |
| STOP LOSS                 | \$ 27,594  | \$ 27,964  | \$ - | \$ - | \$ 55,558    |
| SUBTOTAL                  | \$ 800,222 | \$ 958,464 | \$ - | \$ - | \$ 1,758,686 |

| OPERATING EXPENSES |            |            |      |      |            |
|--------------------|------------|------------|------|------|------------|
| ADMINISTRATION     | \$ 26,884  | \$ 26,744  | \$ - | \$ - | \$ 53,628  |
| MISCELLANEOUS      | \$ 117,520 | \$ 80,668  | \$ - | \$ - | \$ 198,188 |
| SUBTOTAL           | \$ 144,404 | \$ 107,412 | \$ - | \$ - | \$ 251,816 |

|                      |                   |                     |             |             |                     |
|----------------------|-------------------|---------------------|-------------|-------------|---------------------|
| <b>TOTAL EXPENSE</b> | <b>\$ 944,626</b> | <b>\$ 1,065,876</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 2,010,502</b> |
|----------------------|-------------------|---------------------|-------------|-------------|---------------------|

|                          |                   |                   |             |             |                     |
|--------------------------|-------------------|-------------------|-------------|-------------|---------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ 657,943</b> | <b>\$ 631,011</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 1,288,954</b> |
|--------------------------|-------------------|-------------------|-------------|-------------|---------------------|

|                    |         |          |      |      | AVERAGE  |
|--------------------|---------|----------|------|------|----------|
| AVG HOURLY INCOME  | \$ 9.96 | \$ 10.27 | \$ - | \$ - | \$ 10.12 |
| AVG HOURLY EXPENSE | \$ 5.87 | \$ 6.45  | \$ - | \$ - | \$ 6.16  |
|                    |         |          |      |      |          |
| SURPLUS (DEFICIT)  | \$ 4.09 | \$ 3.82  | \$ - | \$ - | \$ 3.96  |

|                           |            |            |          |          |            |
|---------------------------|------------|------------|----------|----------|------------|
| <b>TOTAL PARTICIPANTS</b> | <b>316</b> | <b>316</b> | <b>0</b> | <b>0</b> | <b>316</b> |
|---------------------------|------------|------------|----------|----------|------------|

|                     |                      |                      |  |  |
|---------------------|----------------------|----------------------|--|--|
| <b>FUND RESERVE</b> | <b>\$ 27,061,833</b> | <b>\$ 27,848,597</b> |  |  |
|---------------------|----------------------|----------------------|--|--|

<sup>1</sup>Litigation settlements: Namenda - \$199.91, Valeant - \$31.83; Stop Loss dividend - \$1,990.00

2024  
QUARTERLY RECAPS

| INCOME                            | FIRST 2024   | SECOND 2024  | THIRD 2024   | FOURTH 2024  | TOTAL        |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| CONTRIBUTIONS                     | \$ 1,404,185 | \$ 1,413,687 | \$ 1,419,899 | \$ 1,409,050 | \$ 5,646,821 |
| COBRA                             | \$ 2,497     | \$ 3,414     | \$ 1,707     | \$ 5,121     | \$ 12,739    |
| SELF PAY                          | \$ 2,380     | \$ 3,409     | \$ -         | \$ -         | \$ 5,789     |
| INTEREST & DIVIDENDS              | \$ 206,391   | \$ 252,180   | \$ 215,668   | \$ 257,865   | \$ 932,104   |
| MISCELLANEOUS INCOME <sup>1</sup> | \$ -         | \$ 5,390     | \$ -         | \$ 3,144     | \$ 8,534     |

|                     |                     |                     |                     |                     |                     |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>TOTAL INCOME</b> | <b>\$ 1,615,453</b> | <b>\$ 1,678,080</b> | <b>\$ 1,637,274</b> | <b>\$ 1,675,180</b> | <b>\$ 6,605,987</b> |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|

| BENEFIT EXPENSES          |            |            |              |            |              |
|---------------------------|------------|------------|--------------|------------|--------------|
| CIGNA OONSP               | \$ 10,717  | \$ 2,983   | \$ 2,018     | \$ 3,506   | \$ 19,224    |
| CIGNA                     | \$ 29,062  | \$ 28,537  | \$ 28,307    | \$ 29,493  | \$ 115,399   |
| DENTAL                    | \$ 27,948  | \$ 30,286  | \$ 29,812    | \$ 29,780  | \$ 117,826   |
| DISABILITY                | \$ 8,872   | \$ 7,843   | \$ 12,857    | \$ 12,600  | \$ 42,172    |
| DRUG                      | \$ 179,519 | \$ 285,619 | \$ 230,610   | \$ 368,283 | \$ 1,064,031 |
| HEARING GVS/FULLY INSURED | \$ 272     | \$ 276     | \$ 275       | \$ 280     | \$ 1,103     |
| LIFE/AD&D                 | \$ 9,604   | \$ 9,980   | \$ 9,949     | \$ 10,116  | \$ 39,649    |
| MEDICAL                   | \$ 412,811 | \$ 302,165 | \$ 685,747   | \$ 381,629 | \$ 1,782,352 |
| OPTICAL                   | \$ 5,865   | \$ 5,936   | \$ 5,361     | \$ 6,091   | \$ 23,253    |
| STOP LOSS                 | \$ 26,678  | \$ 27,132  | \$ 27,330    | \$ 19,903  | \$ 101,043   |
| SUBTOTAL                  | \$ 711,348 | \$ 700,757 | \$ 1,032,266 | \$ 861,681 | \$ 3,306,052 |

| OPERATING EXPENSES |           |           |            |            |            |
|--------------------|-----------|-----------|------------|------------|------------|
| ADMINISTRATION     | \$ 25,531 | \$ 25,477 | \$ 25,396  | \$ 25,532  | \$ 101,936 |
| MISCELLANEOUS      | \$ 62,931 | \$ 73,432 | \$ 160,046 | \$ 76,026  | \$ 372,435 |
| SUBTOTAL           | \$ 88,462 | \$ 98,909 | \$ 185,442 | \$ 101,558 | \$ 474,371 |

|                      |                   |                   |                     |                   |                     |
|----------------------|-------------------|-------------------|---------------------|-------------------|---------------------|
| <b>TOTAL EXPENSE</b> | <b>\$ 799,810</b> | <b>\$ 799,666</b> | <b>\$ 1,217,708</b> | <b>\$ 963,239</b> | <b>\$ 3,780,423</b> |
|----------------------|-------------------|-------------------|---------------------|-------------------|---------------------|

|                          |                   |                   |                   |                   |                     |
|--------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| <b>SURPLUS (DEFICIT)</b> | <b>\$ 815,643</b> | <b>\$ 878,414</b> | <b>\$ 419,566</b> | <b>\$ 711,941</b> | <b>\$ 2,825,564</b> |
|--------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|

|                    |         |          |         |          | AVERAGE |
|--------------------|---------|----------|---------|----------|---------|
| AVG HOURLY INCOME  | \$ 9.76 | \$ 10.07 | \$ 9.79 | \$ 10.09 | \$ 9.93 |
| AVG HOURLY EXPENSE | \$ 4.83 | \$ 4.80  | \$ 7.28 | \$ 5.80  | \$ 5.68 |
|                    |         |          |         |          |         |
| SURPLUS (DEFICIT)  | \$ 4.93 | \$ 5.27  | \$ 2.51 | \$ 4.29  | \$ 4.25 |

|                           |            |            |            |            |            |
|---------------------------|------------|------------|------------|------------|------------|
| <b>TOTAL PARTICIPANTS</b> | <b>312</b> | <b>313</b> | <b>312</b> | <b>313</b> | <b>313</b> |
|---------------------------|------------|------------|------------|------------|------------|

|                     |                      |                      |                      |                      |
|---------------------|----------------------|----------------------|----------------------|----------------------|
| <b>FUND RESERVE</b> | <b>\$ 23,995,529</b> | <b>\$ 24,427,928</b> | <b>\$ 25,772,273</b> | <b>\$ 26,283,503</b> |
|---------------------|----------------------|----------------------|----------------------|----------------------|

<sup>1</sup>Litigation settlements: Ranbaxy Generics - \$3,129.28, Libor Bondholders - \$14.42

|                                                     |
|-----------------------------------------------------|
| <p>SECOND QUARTER 2025<br/>CONTRACT INFORMATION</p> |
|-----------------------------------------------------|

| COMPANY              | PLAN | CURRENT<br>RATES | CURRENT RATE<br>EFF. DATE | NEXT RATE<br>CHANGE DATE | CBA<br>EXPIRATION |
|----------------------|------|------------------|---------------------------|--------------------------|-------------------|
| EIGHT O'CLOCK COFFEE | E    | \$8.50           | 02-01-21                  | TBD                      | 07-17-27          |
| GIANT RECYCLING      | E    | \$8.50           | 06-01-22                  | TBD                      | 06-20-26          |
| GIANT WAREHOUSE      | E    | \$8.50           | 06-01-22                  | TBD                      | 05-15-27          |
| WASHINGTON FOOD      | E    | \$6.00           | 11-01-21                  | TBD                      | 11-02-27          |

HEALTH AND WELFARE  
DELINQUENCY REPORT  
**As of June 30, 2025**

NO DELINQUENCIES

## Fund Reserve

| Months of Available Fund Reserve |                                    |  |                  |
|----------------------------------|------------------------------------|--|------------------|
| Expenses                         |                                    |  |                  |
|                                  | Jan - Dec 2024                     |  | \$ 3,780,423.00  |
|                                  | Jan - Jun 2025                     |  | \$ 2,010,502.00  |
|                                  |                                    |  |                  |
|                                  | Total                              |  | \$ 5,790,925.00  |
|                                  |                                    |  |                  |
|                                  | Per Month                          |  | \$ 321,718.06    |
|                                  |                                    |  |                  |
| Fund Reserve                     |                                    |  |                  |
|                                  | Jun-25                             |  | \$ 27,848,597.00 |
|                                  |                                    |  |                  |
|                                  | <b>Months of Reserve 6/30/2025</b> |  | <b>86.6</b>      |
|                                  |                                    |  |                  |
|                                  | Months of Reserve 3/31/2025        |  | 85.9             |

### Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (Jun 2025 - May 2026)

|         |    |      |
|---------|----|------|
| Class E | \$ | 6.72 |
|---------|----|------|